

## MARKETS

(By L. J. Overlock.)

BOSTON, Feb. 2.—The market was dull and irregular with only fractional net changes. Steel Common opened 1.1-8 higher and held steady throughout the session closing with a net gain of 2-4. None of the fundamental considerations upon which market confidence has been based have changed by the passing of the steel dividend, consequently we are inclined to look for a gradual upward trend. Copper shares were quiet and steady and in most instances unchanged from yesterday. Copper metal continues strong at 14.2-4 cents. The copper mines of the country are now beginning to increase their output. It will be some time before this new copper reaches the refineries and the market will then be given a good test.

Chino output for December, 3,827,891 pounds compared with 3,047,691 in November and 4,525,792 in December, 1913.

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## NEW YORK

Amalgamated	54 3/8
Angeconda	27 1/4
Am. Smelter	61 3/8
Am. Can.	28 1/4
Am. Beet	38 1/4
Am. Sugar	109 1/2
Beth Steel	48 1/2
B. R. T.	88
H. & O.	71
C. & O.	44
Can. Pac.	159
Erie	22
Gr. Nor.	115 5/8
Lehigh	137 1/8
Mo. Pac.	12
Nor. Pac.	104 1/2
N. Y. C.	50
Penna.	106 1/4
Reading	147
U. I. Pfd.	11 1/2
Steel	40 3/8
Steel Pfd.	109 1/4
St. Paul	88 3/4
So. Pac.	85 3/4
Union Pac.	120 3/8

## BOSTON

Adventure	17 1/4
Alta. Com.	42 1/4
Alaska	28
Bath Sup.	47
C. & H.	59 1/2
C. & A.	52
China	36
C. Range	32 1/2
Granby	62
Greene	24
Goldfield	11 1/2
Hancock	41
Indiana	5 1/4
Inspiration	18 1/2
Keweenaw	2 1/4
Lake	5 1/2
Miami	18 5/8
Mayflower	12 1/4

TO CENTER EFFORTS  
FOR MINE TAX BILL  
OF SENATE MEASURE

PHOENIX, Feb. 2.—The bill providing for the assessment of producing mines which last week passed the senate is now the one important topic of conversation in the house. There seems little likelihood that the measure will be disposed of until well towards the end of the present week although an effort was made yesterday to suspend the rules and have the bill go directly to the committee of the whole. There are now two bills of like terms before the house, one the above referred to bill which was passed by the senate and the other the bill which earlier in the session was introduced in the house by Representative Graham. Consideration of the house bill will be dropped and the senate bill will be the one considered.

In discussing the bill this morning Representative Graham who is handling the same on the floor of the house expressed an opinion of what he considered the strongest feature of the bill. This was the provision relating to development work. It was Mr. Graham's contention that it would greatly increase the demand for labor if there was no penalty to the mining companies for the carrying on of extensive development work. Where the output of the mine is taken as a basis for fixing a value for taxation purposes mining companies would have no hesitation in carrying on elaborate development work which of course would mean labor, while on the other hand if the increased employment for labor, while on the other hand if the assessment of mines was on a physical valuation basis he contends mining companies would with reluctance extend their development work when one in desirable result would be that they

would disclose a taxable value on their property.

He called attention to the fact that in the Bisbee-Warren district should the development be curtailed by the larger operating companies fully fifty per cent of the miners in the district would be laid off. He is not aware, so he stated, of what the attitude of the mining companies is in this matter, but one of his principal objects in urging the enactment of the mine tax bill was to put the matter in such shape that the attitude of the mining companies would be of little consequence if they wish to carry on development work on an extensive scale under the terms of the mine tax bill they could do so and not place themselves in a position of paying a possible penalty through their having taken such a course.

Many of the true friends of labor in the house take the same position as does representative Graham although there are several active supporters of labor measures who are opposing the bill but in such cases their connections are with an industry other than mining.

OSBORN CRITICIZES  
ARIZONA AUTO LAWSEXAMINATION FOR CHAUFFEUR  
LICENSES AMONG THE  
REFORMS SUGGESTED

PHOENIX, Feb. 2.—That the present law licensing chauffeurs results in no protection to the public and no benefit to the drivers is the statement of Secretary of State Sidney P. Osborn, in his annual report, in which he recommends that the practice of granting licenses to chauffeurs be abolished or that an examination, both practical and technical, only qualifications a chauffeur must be provided for by the law. The possession of the ability to pay the five dollar fee," says the secretary of state in his annual report.

It is not required that he even be familiar with the primary principles necessary for the operation of a machine. The chauffeurs get nothing for their money and the public in general is not protected from incompetent, careless or careless drivers. The secretary of state should be given power to revoke a chauffeur license for cause, and provisions made to enable the chauffeur to have the matter determined by a court of competent jurisdiction. "The object of the motor vehicle law is to protect persons from the state of powerful headlights. The amendment proposed is that all headlights be located on the upper half of the glass in order to eliminate the danger caused by blinding persons approaching."

A reciprocal arrangement whereby Arizona motorists shall receive the same consideration in other states as is received by residents of those states temporarily within Arizona as recommended. Under the present law non-residents temporarily within Arizona are exempt from paying the state license fee for a period of six months. But when an Arizona goes to California his license is good only for three months. The secretary recommends that the law be amended and that if he provided that a license issued by another state shall be good in Arizona for the same length of time that an Arizona license is good in that state and no longer.

LIKE th' Irishman sez:  
"One man's ez good  
ez another an' a durn  
sight better." Anyway,  
one man can't  
get no better to-  
bacco 'n another  
ef they both get  
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GROUND HOG MAKES HIS APPEARANCE AND  
PREDICTS THAT WEATHER PROPHETS FAIL

## Mr. Ground Hog.

"Where looney now?" inquired Mr. Ground Hog yesterday as he stepped out to look at his shadow and was sighted by a reporter before he could scramble back into his hole.

Seeing that he had been caught and was likely to have his picture in the paper along with Europe's general and baseball games, Mr. Hog grunted and became as talkative as a press agent.

"I guess I'll get credit for being some weather prophet now, won't I?"

Maybe the folks who have been calling me a myth will change their tune when they get their February gas bills. They thought I didn't know my business, though I was at it when the goose bone guy was wearing knickerbockers.

"Of course this best of us prophets miss it once in a while. I notice that the government weather sharps set their dates mixed sometimes—they call it a flare back when they fall down—and they have a lot of naps and an army of clerks to help them. For over a century I've just woken out of my hole on February 2 and taken a peep around. If I see my shadow I crawl back again, after telling folks what sort of weather is to come for the next six weeks."

"What's that? You want my picture? Surest thing you know. It makes me swell up some to think that I'm going to drive the war pictures from the front page."

And Mr. C. Hog ducked back into his hole.

ENGLISH CONTRACTORS ARE  
CHARGED WITH GRAFTING

LONDON, Feb. 2.—Charges that army and navy contractors have sold to the government at higher figures than in private commerce will be pressed when the House of Commons re-assembles Feb. 2. It is alleged that the manufacturers have formed

a ring and charge the government, for example, \$62.50 a ton for galvanized iron as against \$28.75 in the open market. Cot makers put their prices up 15 per cent when war was declared. A group of M. P.s have promised an investigation into the actions of these trusts, which have been formed in the various trades.

## TAKE BIG PART IN PUSHING MOVEMENT FOR CONSTRUCTIVE PEACE



Left to right: Mrs. Carrie Chapman Catt, Dr. Anna Howard Shaw, Mrs. Henry Villard, Mrs. Anna Garlin Spencer, Miss Marion Tilden Everett and Miss Janet Richards.

This picture was taken in Washington last week during the sessions of the women who are organizing the "Woman's Movement for Constructive Peace," which has for its object the organizing of public opinion to bring its pressure to bear on the governments of all peoples to the furtherance of constructive peace. Many of the more prominent women from all parts of the country, six of whom are shown here, were in attendance at the two-day sessions for this movement.

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